To the board of:
Stichting Climate Cleanup
Tolhuisweg 2
1031 CL Amsterdam

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ACCOUNTANTS REPORT

Stichting Climate Cleanup
To the attention of
Tolhuisweg 2
1031 CL Amsterdam

Amsterdam 19 November 2025
77724

We hereby offer you the report concerning the annual report 2024 for Stichting Climate Cleanup, Amsterdam.

Accountant's compilation report

The financial statements of Stichting Climate Cleanup at Amsterdam have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at 31 December 2024 and the profit and loss account for the year 2024 with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This compilation engagement has been performed by us in accordance with Dutch law, including the Dutch Standard 4410, ‘Compilation engagements’, which is applicable to accountants. The standard requires us to assist you in the preparation and presentation of the financial statements in accordance with Dutch General Accepted Accounting Principles RJK C1, small non-profit organisations. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of Transparency International Nederland. We have not performed any audit or review procedures which would enable us to express an opinion or a conclusion as to the fair presentation of the financial statements.

During this engagement we have complied with the relevant ethical requirements prescribed by the ‘Verordening Gedrags- en Beroepsregels Accountants’ (VGBA, Dutch Code of Ethics). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

Amsterdam, 19 November 2025

Hoogachtend,
Van Tunen & Partners B.V.

R.J.M. van der Meer RA

General

Incorporation foundation

The deed of incorporation of Stichting Climate Cleanup, executed by mr. Eveline Schot, civil-law notary, shows that Stichting Climate Cleanup, a non-profit foundation, was incorporated on June 20th 2018.

Activities

The activities of Stichting Climate Cleanup, having its legal seat at Amsterdam, primarily consist of: to develop and implement innovative systemic solutions for climate change, in order to restore the balance between ecosystems and people and thus create a safe future and furthermore everything that is related to the above in the broadest sense.

Result

Analysis of the result

	2024		Budget 2024		2023	
	€	%	€	%	€	%
Benefits	214.430	284,4	-	DIV/0	191.265	171,3
Net turnover (A)	75.410	100,0	-	DIV/0	111.661	100,0
	289.840	384,4	-	DIV/0	302.926	271,3
Expenses of employee benefits	44.313	58,8	-	DIV/0	-	-
Depreciation of intangible and tangible fixed assets	1.379	1,8	-	DIV/0	1.369	1,2
Other operating expenses	154.512	205,0	-	-	297.423	266,4
Total of sum of expenses (B)	200.204	265,6	-	-	298.792	267,6
Total of net result (A-B)	89.636	118,8	-	DIV/0	4.134	3,7

Financial position

To provide insight in the development of the financial position of the Company we provide you with the following statements. These are based on the information from the annual report. Hereafter we provide you with the balance sheet as at 31 December 2024 in an abridged form.

Financial structure

	31-12-2024		31-12-2023	
	€	%	€	%
Assets				
Property, plant and equipment	2.720	2,0	3.329	3,9
Receivables	36.468	26,3	57.290	66,7
Cash and cash equivalents	99.317	71,7	25.259	29,4
	138.505	100,0	85.878	100,0
Equity and liabilities				
Net assets	76.619	55,3	-13.017	-15,2
Long-term liabilities	50.000	36,1	50.000	58,2
Short-term liabilities	11.886	8,6	48.895	57,0
	138.505	100,0	85.878	100,0

Analysis of the financial position

	31-12-2024	31-12-2023
	€	€
Available on short term		
Receivables	36.468	57.290
Cash and cash equivalents	99.317	25.259
	135.785	82.549
Short-term liabilities	-11.886	-48.895
Liquidity surplus = working capital	123.899	33.654
Established for the long term		
Property, plant and equipment	2.720	3.329
Financed with on the long term available assets	126.619	36.983
Financing		
Net assets	76.619	-13.017
Long-term liabilities	50.000	50.000
	126.619	36.983

Summary financial information

	31-12-2024	31-12-2023	31-12-2022
	€	€	€
Assets			
Fixed assets			
Property, plant and equipment	2.720	3.329	4.698
Current assets			
Receivables	36.468	57.290	25.626
Cash and cash equivalents	99.317	25.259	62.420
Total assets	138.505	85.878	92.744
Equity and liabilities			
Net assets	76.619	-13.017	-17.151
Long-term liabilities	50.000	50.000	50.000
Short-term liabilities	11.886	48.895	59.895
Total equity and liabilities	138.505	85.878	92.744

	2024	2023
	€	€
Benefits	214.430	191.265
Net turnover	75.410	111.661
Gross margin	75.410	111.661
Total of net result	89.636	4.134
Total of net result	89.636	4.134
Net assets	76.619	-13.017

MANAGEMENT BOARD'S REPORT

Management Board's report

FINANCIAL STATEMENTS

Balance sheet as at 31 December 2024

(After proposal distribution of result)

	31-12-2024		31-12-2023	
	€	€	€	€
ASSETS				
FIXED ASSETS				
Property, plant and equipment				
Furniture, fixtures and fittings		2.720		3.329
CURRENT ASSETS				
Receivables				
Trade receivables	15.444		41.859	
Taxes and social security charges	18.562		13.322	
Other receivables and accrued assets	2.462		2.109	
		36.468		57.290
Cash and cash equivalents				
Other banks		99.317		25.259
		138.505		85.878

	31-12-2024		31-12-2023	
	€	€	€	€
EQUITY AND LIABILITIES				
NET ASSETS				
Foundation capital		76.619		-13.017
LONG-TERM LIABILITIES				
Other long-term liabilities		50.000		50.000
SHORT-TERM LIABILITIES				
Trade payables	2.010		27.145	
Payables relating to taxes and social security contributions	3.612		-	
Other liabilities and accrued expenses	6.264		21.750	
		11.886		48.895
		138.505		85.878

Statement of activities for the year 2024

	2024	Budget 2024	2023
	€	€	€
Benefits			
Donations and grants	214.430	-	191.265
	214.430	-	191.265
Net turnover	75.410	-	111.661
	289.840	-	302.926
Expenses			
Expenses of employee benefits	44.313	-	-
Depreciation of intangible and tangible fixed assets	1.379	-	1.369
Other operating expenses	154.512	-	297.423
Total of sum of expenses	200.204	-	298.792
Total of net result	89.636	-	4.134
Appropriation of result			
Addition to/deduction from foundation capital	-		4.134
Check	**89.636**		**4.134**
Difference	**89.636**		**-**

Notes to the financial statements

Entity information

Registered office, legal form and registration number at the Chamber of Commerce
The registered and actual address of Stichting Climate Cleanup is Tolhuisweg 2, 1031 CL in Amsterdam, Nederland. Stichting Climate Cleanup is registered at the Chamber of Commerce under number 71935754.

General notes

The most important activities of the entity
The activities of Stichting Climate Cleanup consist mainly of: to develop innovative systemic solutions to develop innovative systemic solutions to develop and implement innovative systemic solutions for climate change, in order to restore the balance between ecosystems and people and thus create a safe future and furthermore everything that is related to the above in the broadest sense

The location of the actual activities
The actual address of Stichting Climate Cleanup is Tolhuisweg 2, 1031 CL in Amsterdam.

Disclosures about estimates, judgements, assumptions and uncertainties
In applying the principles and policies for drawing up the financial statements, the directors of Stichting Climate Cleanup make different estimates and judgments that may be essential to the amounts disclosed in the financial statements. If it is necessary in order to provide the transparency required under Book 2, article 362, paragraph 1, the nature of these estimates and judgments, including related assumptions, is disclosed in the notes to the relevant financial statement item.

General accounting principles

The accounting standards used to prepare the financial statements
The financial statements are drawn up in accordance with the provisions of RJK C1 of the Dutch Civil Code and the firm pronouncements in the Dutch Accounting Standards, as published by the Dutch Accounting Standards Board ('Raad voor de Jaarverslaggeving').

Assets and liabilities are generally valued at historical cost, production cost or at fair value at the time of acquisition. If no specific valuation principle has been stated, valuation is at historical cost.

Accounting principles

Property, plant and equipment
Tangible fixed assets are valued at acquisition costs or production costs plus additional costs less straight-line depreciation based on the expected life, unless stated otherwise. Impairments expected on the balance sheet date are taken into account.

Subsidies on investments will be deducted from the historical cost price or production cost of the assets to which the subsidies relate.

Receivables
Receivables are carried at their nominal value, less any provisions deemed necessary to mitigate the risk of bad debt. These provisions are determined on the basis of an individual assessment of the receivables. Unless stated otherwise, the receivables have a maturity of less than 1 year.

Non-current liabilities
On initial recognition long-term debts are recognised at nominal value.

The difference between stated book value and the mature redemption value is accounted for as interest cost in the statement of activities on the basis of the effective interest rate during the estimated term of the long-term debts.

Current liabilities
On initial recognition current liabilities are recognised at nominal value.

Accounting principles for determining the result
The result is the difference between the realisable value of the goods/services provided and the costs and other charges during the year. The results on transactions are recognised in the year in which they are realised.

Depreciation of property, plant and equipment
Tangible fixed assets are depreciated from the date of initial use over the expected future economic life of the asset, while taking into account any applicable restrictions with respect to buildings, investment property, other tangible fixed assets. Land is not depreciated.

Future depreciation is adjusted if there is a change in estimated future useful life.

Gains and losses from the occasional sale of property, plant or equipment are included in depreciation.

Notes to the balance sheet

Assets

Fixed assets

Property, plant and equipment

	Furniture, fixtures and fittings
	€
Balance as at 1 January 2024	
Cost or manufacturing price	6.847
Accumulated depreciation	-3.518
Book value as at 1 January 2024	3.329
Movements	
Additions	770
Depreciation	-1.379
Balance movements	-609
Balance as at 31 December 2024	
Cost or manufacturing price	7.617
Accumulated depreciation	-4.897
Book value as at 31 December 2024	2.720

Current assets

Receivables

	31-12-2024	31-12-2023
	€	€
Trade receivables		
Trade receivables	15.444	41.859
Taxes and social security charges		
Value added tax	18.562	13.322
Other receivables and accrued assets		
Guarantee deposit	2.462	2.109

Equity and liabilities

Net assets
Movements in equity were as follows:

	Foundation capital
	€
Balance as at 1 January 2024	-13.017
Appropriation of result	89.636
Balance as at 31 December 2024	76.619

	2024	2023
	€	€
Foundation capital		
Balance as at 1 January	-13.017	-17.151
Appropriation of result	89.636	4.134
Balance as at 31 December	76.619	-13.017

Long-term liabilities

	31-12-2024	31-12-2023
	€	€
Other long-term liabilities		
Other long-term liabilities	50.000	50.000
Other long-term liabilities		
Lening S.G. Van den Berg	50.000	50.000

Short-term liabilities

	31-12-2024	31-12-2023
	€	€
Trade payables		
Trade creditors	2.010	27.145
Payables relating to taxes and social security contributions		
Wage tax	3.612	-
Other liabilities and accrued expenses		
Holiday allowance	1.895	-
Other liabilities	2.369	-
Accounting and bookkeeping costs	2.000	750
Grant received in advance	-	21.000
	6.264	21.750

Off-balance-sheet rights, obligations and arrangements

Disclosure of off-balance sheet commitments
There are no off-balance sheet commitments.

Notes to the statement of activities

	2024	Budget 2024	2023
	€	€	€
Benefits			
Donations and grants	214.430	-	191.265
Donations and grants			
Donations	46.430	-	86.265
Grants	140.000	-	105.000
Subsidies	28.000	-	-
	214.430	-	191.265
Net turnover			
Turnover	75.410	-	111.661
Expenses of employee benefits			
Wages and salaries	27.013	-	-
Social security premiums and pensions cost	4.441	-	-
Other expenses of employee benefits	12.859	-	-
	44.313	-	-
Wages and salaries			
Salaries	25.012	-	-
Holiday allowance	2.001	-	-
	27.013	-	-
Social security premiums and pensions cost			
Social security charges	4.441	-	-
Other expenses of employee benefits			
Interns	12.500	-	-
Other staff expenses	359	-	-
	12.859	-	-
Depreciation of intangible and tangible fixed assets			
Depreciation of property, plant and equipment	1.379	-	1.369
Depreciation of property, plant and equipment			
Inventory	1.379	-	1.369
Other operating expenses			
Housing expenses	8.047	-	33.280
Project costs	127.609	-	204.401
Marketing expenses	8.808	-	51.352
Office expenses	6.677	-	5.793
General expenses	3.371	-	2.597
	154.512	-	297.423

	2024	Budget 2024	2023
	€	€	€
Housing expenses			
Rental expenses	9.847	-	32.030
Other housing expenses	-1.800	-	1.250
	8.047	-	33.280
Project costs			
Work third parties	113.882	-	149.791
Allowances	2.000	-	21.148
Temporary staff	3.329	-	32.207
Other project costs	8.398	-	1.255
	127.609	-	204.401
Marketing expenses			
Advertising expenses	945	-	4.550
Representation expenses	1.025	-	1.700
Travelling and hotel expenses	3.071	-	2.501
Fair costs	-	-	13.418
Other marketing expenses	3.767	-	29.183
	8.808	-	51.352
Office expenses			
Office supplies	-	-	302
Postage expenses	-	-	69
Telephone and internet expenses	-	-	2.009
Specialist literature	-	-	33
Bookkeeping	6.237	-	2.610
Automation expenses	440	-	-
Repair and maintenance office furniture	-	-	449
Other office expenses	-	-	321
	6.677	-	5.793
General expenses			
Subscriptions	1.123	-	538
Insurance premium	400	-	382
Consultancy expenses	-	-	500
Bank expenses	219	-	710
Other general expenses	1.629	-	467
	3.371	-	2.597

Analysis of difference realization with budget

	2024		Budget 2024	
	€	%	€	%
Benefits	214.430	284,4	-	DIV/0
Net turnover	75.410	100,0	-	DIV/0
	289.840	384,4	-	DIV/0
Expenses of employee benefits	44.313	58,8	-	DIV/0
Depreciation of intangible and tangible fixed assets	1.379	1,8	-	DIV/0
Other operating expenses	154.512	205,0	-	-
Total of sum of expenses	200.204	265,6	-	-
Total of net result	89.636	118,8	-	DIV/0

Other notes

Subsequent events

Disclosure of subsequent events

There are no important subsequent events that affect the financial statements of the foundation.

Amsterdam, 19 November 2025
Stichting Climate Cleanup

R. Priester Treasurer	S.O. Jense Secretary	R.H.T. Koornstra Chairman
L.D. Rooseboom Member of the board	A.D. Pols Member of the Board	